



School Financial Delegations 2018/19

This document should be read in conjunction with the Trust Scheme of Delegation. Should there be any conflict between this document and the Scheme of Delegation, the Scheme of Delegation shall prevail.

Section 7 of the Scheme of Delegation covers Financial Authorisations in the Trust.

The Scheme of Delegation can be found using the link below:

<http://www.maidenerleghtrust.org/page/?title=Scheme+of+Delegation&pid=22>

The Board of Trustees are **accountable**, and the Executive Leadership, along with the Finance, Audit and Sites Committee are **responsible** for ensuring compliance to the financial delegation matrix.

The following table applies to **Revenue** expenditure, and **Devolved Capital** expenditure only:

Name	Value
Board of Trustees	Unlimited
Finance, Audit and Sites Committee	£100,000
Chief Executive Officer	£50,000
Chief Financial and Operations Officer	£50,000
Headteachers (in-budget)	£10,000
Business Managers	£5,000
Budget Holders (within PS Financials)	£1,000

Any request for Capital Expenditure outside of devolved capital may only be approved by the following:

Name	Value
Board of Trustees	£50,000+
Chief Executive Officer	Up to £50,000
Chief Financial and Operations Officer	Up to £50,000

These delegations will be reviewed on an annual basis. They will also be reviewed when the structure of the Trust changes.

Mr Jonathon Peck
Chief Financial and Operations Officer
Maiden Erlegh Trust

4th October 2018